

The first of these is the fact that the
 government has been unable to
 maintain a stable exchange rate
 since the war. This has led to
 a steady increase in the price of
 imports, which has in turn led to
 a corresponding increase in the
 price of exports. This has resulted
 in a balance of payments deficit
 which has had to be financed by
 borrowing from abroad. This has
 led to a further increase in the
 price of imports, and so the cycle
 continues.